

HOXNE PARISH COUNCIL - EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2018

	Year ending 31.03.17 (£)	Year ending 31.03.18 (£)	Difference (£)	Difference (%)	Explanation
Precept	14,790	15,085	295	2	The Precept was increased to enable the Parish Council to meet the increased statutory costs on the Council such as salary reviews, insurance and subscriptions.
Total other Receipts	2,674	3,273	599	22	Locality Grant funding was received to purchase a new noticeboard. The purchase will be made in 18/19 financial year.
Staff costs	6,944	6,996	52	0.75	Variance in HMRC contributions paid. There were no salary increases in the financial year.
Loan interest/capital repayments	1,780	1,780			.
Total other payments	5,564	7,602	2,038	37	£550 additional grant payments were made to support village organisations, costs such as street lighting energy, insurance, subscriptions, bin emptying, all increased with inflation, and £919 was spent on capital items as detailed below.
Total fixed assets and long term assets	56,040	57,409	1,369	2.44	Items purchased; external casing for defibrillator, dog litter bin , lap top and litter bin
Total borrowings	12,303	10,771			A PWLB loan for £16,000 for taken out in February 2015 to support the project to replace all the street lights in the parish.