HOXNE PARISH COUNCIL - EXPLANATION OF SIGNIFICANT VARIANCES Year Ending 31 March 2022

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Year ending31.03.2021 (£) | Year ending31.03.2022(£) | Difference(£) | Difference(%) | Explanation |
| Precept | 16,155 | 16,155 | 0 | 0 | .  |
| Total other Receipts | 10,094 | 6,170 | -3924 | -38% | In 20/21 a grant for the Neighbourhood Development Plan was received |
| Staff costs | 9,783 | 10,697 | 914 | 9% | Both the Street Caretaker and Clerk were awarded pay increases in line with the national minimum wage or SLCC/NALC pay award for Local Council Clerks respectively.  |
| Loan interest/capital repayments | 1,780 | 1,780 |  |  |   |
| Total other payments | 11,403 | 13,176 | 1773 | 15.5% | Repairs have been carried out on noticeboards and heritage walk signs, trees have had professional attention by a tree surgeon, audit costs were greater |
| Total fixed assets and long term assets | 64,159 | 64,359 | 200 | 0 | Heritage walk signs added to asset register |
| Total borrowings | 5,978 | 4,314 |  |  | A PWLB loan for £16,000 for taken out in February 2015 to support the project to replace all the street lights in the parish.  |